

Ikkuma Announces Closing of the Second Tranche of its Non-brokered Private Placement

CALGARY, Sept. 8, 2017 /CNW/ - Ikkuma Resources Corp. ("**Ikkuma**" or the "**Corporation**") (TSX VENTURE: IKM) is pleased to announce that it has closed the second tranche of its previously announced non-brokered private placement offering (the "**Offering**") of common shares issued on a "flow-through" basis in respect of Canadian exploration expenses under the *Income Tax Act* (Canada) (the "**Flow-Through Shares**"), pursuant to which the Corporation issued 9,016,621 Flow-Through Shares at a price of \$0.82 per share for gross proceeds of \$7,393,629.22.

The gross proceeds from the Offering will be used by Ikkuma to incur eligible Canadian exploration expenses ("**Qualifying Expenditures**") prior to December 31, 2018. Ikkuma will renounce the Qualifying Expenditures to subscribers of the Flow-Through Shares for the fiscal year ended December 31, 2017.

The Flow-Through Shares issued pursuant to the second tranche of the Offering are subject to a statutory hold period under applicable securities legislation until January 9, 2018. In connection with the closing of the second tranche of the Offering, the Corporation paid a finder's fee to National Bank Financial Inc., an arm's length eligible person, consisting of a cash payment in the aggregate amount of \$26,584.40.

The Corporation intends to close a third and final tranche of the Offering on or about September 15, 2017, for aggregate gross proceeds under the Offering of approximately \$12.5 million.

This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About Ikkuma Resources Corp.

Ikkuma Resources Corp. is a diversified junior public oil and gas company listed on the TSX Venture Exchange under the symbol "IKM", with holdings in both conventional and unconventional projects in Western Canada. The technical team has worked together for over a decade in the Foothills Region of Western Canada, through two successful, publicly traded companies. The unique skills and repeat success at exploiting a complex, potentially prolific play type are fundamental ingredients for a successful growth-oriented company in Western Canada. Corporate information can be found at: www.ikkumarescorp.com.

Forward-Looking Statements and Information and Cautionary Statements

This press release contains forward looking statements and forward looking information within the meaning of applicable securities laws including, without limitation, those listed under "Risk Factors" and "Forward-looking Statements" in Ikkuma's Annual Information Form and in its other filings available on SEDAR at www.sedar.com. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward looking statements or information. Forward-looking statements and information in this press release includes, but is not limited to, the completion of subsequent tranches of the Offering and the timing thereof and the use of proceeds from the Offering. Although Ikkuma believes that the expectations and assumptions on which the forward looking statements and information are based are reasonable, undue reliance should not be placed on the forward looking statements and information because Ikkuma cannot

give any assurance that they will prove to be correct. Since forward looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include but are not limited to the risks associated with the oil and gas industry in general (e.g., operational risks in development, exploration and production; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of reserve estimates; the uncertainty of estimates and projections relating to production, costs and expenses; failure to obtain necessary regulatory approvals for planned operations; health, safety and environmental risks; uncertainties resulting from potential delays or changes in plans with respect to exploration or development projects or capital expenditures; volatility of commodity prices, currency exchange rate fluctuations; imprecision of reserve estimates; and competition from other explorers) as well as general economic conditions, stock market volatility, and the ability to access sufficient capital. We caution that the foregoing list of risks and uncertainties is not exhaustive.

In addition, the reader is cautioned that historical results are not necessarily indicative of future performance. The forward-looking statements and information contained in this press release are made as of the date hereof and Ikkuma undertakes no obligation to update publicly or revise any forward looking statement or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE Ikkuma Resources Corp.

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