

Ikkuma Resources Corp.

PanTerra Resource Corp. - stock option grant

CALGARY, July 15, 2014 /CNW/ - PanTerra Resource Corp. ("**PanTerra**" or the "**Corporation**") (TSX VENTURE: PRC) has granted 29,772,500 stock options to directors, officers, employees and consultants of PanTerra at a exercise price of \$0.56.

The stock options have been granted pursuant to PanTerra's 10% rolling stock option plan and will expire five years from the date of grant. All of the stock options vest as to one third thereof on each of the first, second and third anniversaries of the date of grant. Subsequent to this stock option grant, PanTerra will have a total of 29,772,500 stock options outstanding.

About PanTerra

PanTerra is a junior public oil and gas company listed on the TSX Venture Exchange under the symbol "PRC", with conventional and unconventional assets in Western Canada. The technical team has worked together for over a decade in the Foothills Region of Western Canada, through two successful, publicly traded companies. The unique skills and repeat success at exploiting a complex, potentially prolific play type are fundamental ingredients for a successful growth-oriented company in Western Canada. Corporation information can be found at: www.panterraresource.com.

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SOURCE PanTerra Resource Corp.

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<http://www.ikkumarescorp.com/2014-07-15-PanTerra-Resource-Corp-stock-option-grant>